

FORT GALT COMMUNITY RULES

english translation

DIRECTORY No. 2805 - 2008.- in Valdivia, Republic of Chile, August 14 of the year two thousand eight, before me, MARIA INES MORALES GUARDA, Attorney, Notary Public Holder of the Third Notary of Valdivia, with Office located on Independencia five hundred forty-eight, APPEARS: MR. LUIS ALBERTO MARCHANT HOTT, who declares to be Chilean, married and separated entirely from property, farmer, certificate national identity number three million ninety-three dash five, in representation, credited as COMPANY OF INVESTMENTS LOBERÍA OF CURIÑANCO LIMITED, society whose activity is described in their denomination, RUT number seventy-six million nine hundred forty-five thousand four hundred seventy dash five, both residing in Fundo San Javier, plot B, Máfil Commune of the province of Valdivia, passing through this city, who proved his identity with his respective identity card exhibited at this event, states: that in the representation he has of society, it is to enroll in a public deed the text of the rules of coexistence of the so-called "Reserve of Curiñanco", according to articles that are detailed below: preamble (Identification of the property and boundaries). One.- The Company of Investments Loberia of Curiñanco Limited, owns a property called Hijuera Number Two, located in the town of Curiñanco, Commune and Province of Valdivia, Region of los Rios, Republic of Chile, in an area area of approximately forty hectares and fifty areas, comprising two lots of land whose surfaces and boundaries are as follows: Lot "a" is twenty-nine comma fifty hectares: North, unnamed creek that separates it from Hijuera Four lot "a" of Rejina of Transit Barrientos Antilaf; This, in part with Hijuera Four lot "a" of Rejina of Transit Barrientos Antilaf, separated by a fence and partly by the public road of Pilolcura to Niebla; South, Succession Barrientos Antillanca, separated in part by fence, in part by an unnamed creek and partly by fence; and West, hillside ravine, that separates it from the Chilean Sea. Lot "b" of eleven comma zero zero hectares: North, Hijuera Four lot "b" of Rejina of Transit Barrientos Antilaf, separated by fence; East, unnamed creek that separates it from the Hijuera Three Lot "a" of Guido Haroldo Barrientos Vargas; South, unnamed creek and fence that separates it from Hijuera One Lot "c" of Gladis Alina Barrientos Vargas; and West, Public Way of Pilolcura to Niebla. Two.- The Company of Investments Loberia of Curiñanco Limited, hereinafter The Company, acquired ownership of the rural property already singled out in the previous clause, by domain contribution made by Mr. Luis Alberto Marchant Hott to this Company by public deed, dated August nine of the year two thousand seven, granted by the Notary of Valdivia Ms. María Inés Morales. The domain title is recorded on page one thousand two hundred fifty-two, under the number one thousand five hundred thirty-seven in the Property Registry of Real Estate of Valdivia in the year two thousand eight. Three.-The Company proceeded to subdivide the property already singled out into sixty-one sites or lots marked with numbers one to sixty-one, both inclusive, and in addition, roads and inland waterways intended for vehicular and pedestrian traffic which together are considered as an additional lot to the sixty-one already mentioned, under certificate number 80/V dated ninth of June in the year two thousand eight issued by the Agricultural and Livestock Service [Servicio Agrícola y Ganadero or SAG], Office of Valdivia, Región of Los Ríos, which points out that the property is subdivided into sixty-two equal sites or lots no larger than zero comma five hectares, with a total of forty comma five hectares. The purpose of the subdivision is to develop the Lobería Project of Curiñanco which will be marketed under the name of "La Reserva Curiñanco" ["The Reserve of Curiñanco"], consisting of the creation of lots of land of more than five thousand square meters each, earmarked for agricultural land of enjoyment for settlement of people with temporary or permanent residence. From a development perspective, the project aims to become a place that provides a superior quality of life to its owners. It is also intended that La Reserva Curiñanco has adequate standards of safety, care and maintenance for both private and public interests, and generates conditions of tranquility, cleanliness and beautification. With the exception of land set for enjoyment in

the lots indicated in the Article Twelve of this Regulation which has the character of goods and services for community use. All of the lots are free of any litigation, prohibitions and liens/charges, with exception to any reassessments from the present Regulation of Coexistence. Surfaces and special boundaries of each lot consist of Curiñanco Premises Hijuela Number Two subdivision plan - Lobería Project of Curiñanco, approved by the Agricultural and Livestock Service [Servicio Agrícola y Ganadero or SAG] dated the ninth of June of the year two thousand eight and recorded on page one thousand six hundred eighty-seven in the Property Registry of the Conservator of Real Estate office in Valdivia under number two thousand fifty-nine, filed under number three hundred eighty-six in the the year two thousand eight, together with the title of ownership of the property. The Regulation of Coexistence shall be entered in the Registry of Mortgages and Liens of the Conservator of Real Estate office of Valdivia, as a lien, and in each purchase they complete, The Company of Investments Lobería of Curiñanco Limited will create a clause establishing the obligation of each purchaser to know, accept and respect it. Also, each owner, if he sells and/or disposes of any title to his lot, is forced to impose the same obligation to his purchaser(s) or transferee(s), and so here subsequently establishes the obligation shall apply to the successors of the owner, whether a universal or singular title, against payments or free of charge, including legatees or heirs. Four.-whereas there is an urgent need to have an instrument to protect and maintain the values of coexistence, within a framework of respect and tolerance, highlighting the conservation and advancement of the environment on a private rural estate (here forth the Premises), where agricultural parcels in Reserva de Curiñanco are located, it is the desire of the Company to create a settlement of people that is ecologically sustainable and socially integrated, where the owners of parcels and their families form residential groups or others of their liking to be actively involved in their formation and development as a harmonious whole that benefits their quality of life as the environment around them, transferring these guidelines not only to the individual but towards the construction and development that remains subject to acquirers or buyers and their successors by singular or universal title of sites or lots made to this date the subdivision of the estates, and to take care that these values are truly respected both within the estates and its surroundings. Therefore this Regulation of Coexistence, which has a mandatory character that will regulate and preside over the mutual rights and obligations for all natural or legal persons, acquiring any title as owner or holder of any material issued of the parcels subject to acquisition and of temporary or permanent residence, being the Company of Investments Lobería of Curiñanco Limited committed to respect it indefinitely and in an integral manner from its registration in the Conservator of Real Estate office of Valdivia with the title to the property becoming part thereof. The Company of Investments Lobería of Curiñanco Limited is designated as the provisional Administrator of the project, until the formation of the First Assembly of Owners, to Inmobiliaria e Inversiones Chile Invest Consultores Limitada [Real Estate and Investments Chile Invest Consultants Limited], to assume its functions until the time to consult with a legal person of convening authority to the First Assembly and prepare the terms on the Table to be treated. Inmobiliaria e Inversiones Chile Invest Consultores Limitada will temporarily manage a bank account in their name where they will deposit the monies that are earmarked for to the Reserve Fund for the incorporation of each new owner as a member of the Premises. They shall also have a Registry Book of incorporation for each owner where his respective lot and their individual monetary contributions shall be recorded. Inmobiliaria e Inversiones Chile Invest Consultores Limitada must give an account and deliver the Registry Book and the accumulated funds to the First Assembly of Owners.

TITLE ONE

GENERAL PROVISIONS

ARTICLE ONE In order to define the rights and obligations that correspond to each owner and/or purchaser of each of the parcels from one through sixty-one including access and internal roads, based

on the principles already set forth, and to determine the extent to which each must satisfy payment of common costs and expenses, as well as regulate the neighborly relations between them, the Regulation of Coexistence, hereinafter simply "Regulation". Thus, the Regulation shall be binding for any natural or legal person who becomes the owner or material holder, mere holder or to whom the owner grants its use or enjoyment or that occupy the lot in any title, for any parcel, which can be acquired (except those that have been excluded for community purposes), who will be regarded as "Member", a quality that their family members and/or partners will also have, including their successors in the domain to any title, or persons entrusted for its use or enjoyment either temporarily or indefinitely, so is credited with the respective domain title before the General Assembly of Owners. It will be also be mandatory for members to respect and comply with the resolutions validly adopted by the Assembly, which will be convened and held under the rules of this Regulation. The right to speak and vote will be accepted at a rate of one person for each parcel, with the understanding that it be the full-fledged owner or any other person empowered by proxy to represent on their behalf. If a person is the holder of more than one parcel, he shall be responsible for participation at the Assembly, according to the number of parcels he owns. For all legal purposes, and only until they are initially disposed seventy-five percent of parcels, shall the Company of Investments Lobería of Curiñanco Limited be deemed as possessing a vote.

ARTICLE TWO Each owner shall be the exclusive owner of their parcel and a commoner in the domain of the property according to the provisions of this Regulation that are considered common. The right of every owner of the domain of the commons is a percentage or share whose weight is proportional to the number of sites or lots that make up the Premises, i.e., one "th" (a fifty-six th) of the total. The rights of every owner of the property considered to be common, are inseparable from the domain, use and enjoyment of their respective parcel, constituting an indivisible whole. Therefore, in the transfer, transmission, disposal or encumbrance of a site or lot, those rights shall be understood and these same acts cannot be held separately from the accessed parcel.

ARTICLE THREE The owners of the agricultural parcels and their acquirers or successors in the title to any domain, are obligated to respect and comply faithfully and integrally to the rules establishing limitations and prohibitions to the subdivision, destination, use and possibilities of construction and exploitation of properties; the rules on protection and preservation of the environment and natural surroundings of the Premises.

ARTICLE FOUR No one can justify actions or omissions, be exempted to account for actions attributed to his carelessness or negligence, or omissions of their dependents if any, either of them have been followed, are followed, or continue to follow effects degrading the environment or have caused or threaten to cause harm to people or to public or private property, on the pretext of acting in itself in exercise of discretion in that he is the owner.

ARTICLE FIVE The tranquility of the owners or occupants will be protected, with the understanding that all of them are obliged to develop their activities and lead a lifestyle without violence, without making noises or other events or acts that threaten the peaceful, quiet and harmonious coexistence of all members of the Premises; establishing a speed limit for motor vehicles within thirty kilometres per hour, with the understanding that if anyone exceeds said speed limit they are guilty for any loss or damage caused to the owners or occupants.

ARTICLE SIX Domestication or possession of an animal in captivity requires its owner to feed, cure any diseases and to provide the protection required; the owner is also obligated to take responsibility for the damages they may cause to people, property of third parties, community property and the existing

flora or fauna or what may exist in the future within the Premises. Therefore, each keeper of an animal in captivity shall take all measures to prevent the alteration or damage done inside the Premises. If a situation presents itself where damage is caused by an animal, the owner shall bear the costs against that damage, which must be assessed at such time by the Administrator.

ARTICLE SEVEN It is the owners' duty to care for and maintain the various types of vegetation species such as trees, shrubs, plants, flowers, etc. existing inside the Premises, whether they are within the limits of their site or lot or form part of the community areas; with the exception of the species that are located within the space intended by the owner to build their house and their respective access and accommodations, as well as any species preventing proper use of the land and utilizing the best views of each site or lot.

ARTICLE EIGHT The presence in the environment of one or more pollutants, or any combination of them, are considered factors that can impair or degrade the environment situated in the Premises, are understood as the following: (a) air pollution (except from wood type of fuel for domestic heating, and always with certified wood), water, soil, flora, fauna or other basic components of the environment; (b) erosion, salinization, alkalization, pesticide use, flooding, sedimentation and desertification of soil and land; (c) the failure or unreasonable or indiscriminate destruction of trees or shrubs; forest fires; Fires not practiced in a controlled manner and the extractive exploitation of forests, grasslands, or other vegetation; (d) harmful alterations of the natural flow of water; (e) elimination, habitat destruction or degradation of flora or fauna entities; (f) the massive or indiscriminate application of pesticides or fertilizers; (g) the use of non-biodegradable substances or products; (h) the accumulation or improper disposal of refuse, garbage, debris or waste; (i) the destruction or unnecessary or unsightly alteration of the scenic, natural beauty and landscape; (j) light pollution and, in particular, excessive or unreasonable illumination of sites and their constructions; (k) noise pollution produced both by the direct action of the owners, without respect for the tranquility of others or respectful coexistence with them, as well as the use of vehicles, devices with engines, stereos or other sound systems that disturb the peace and natural environment of the Premises, or disrupt the normal hours of rest (m) the establishment and implementation of activities that are not assigned to each lot according to the present Regulation. The Assembly of Owners or Proprietors and the Administrator, with this agreement, will define, regulate, and provide what is necessary for the correct interpretation and application of the provisions of this article. Especially in what they say relates to the deterioration or degradation of natural resources, and contamination referred to in paragraphs "k)" and "l)" above. The Assembly may allow the restriction or prohibit the use and movement of all types of motor vehicles causing excessive noise.

ARTICLE NINE In order to provide adequate implementation and supply and/or equip all the parcels with basic services, towers/posts, installation of water tanks, aqueducts, pipelines, sewage, and passage of main lines for gas, water, electricity, telephone, television and any other domestic services, in addition, provide adequate access for vehicular and pedestrian transit, by this act and instrument the Company of Investments Lobería of Curiñanco Limited constitutes upon each of the sixty-one parcels individualized plans in the subdivision and its inland access, roads and pathways, the following easements: of towers/posts, aqueducts, gas pipelines, passage of water mains, electricity, telephone, vehicular transit, walkways for pedestrians, existing access or that which can be created in the future, water piping, sewage, drainage of natural resources of surface water that affect certain properties, the served properties must accept water runoff that naturally lead into ground levels and refrain from building works that impede the free flow of these waters. Easements or services that are related to the installation of ducts, pipelines, networks and the like, must be underground; as well as any installation of any service that involves wiring for electrical conduction like television, telephone, etc., and other

necessary facilities that provide services to the parcels; with the exception of the scavenger antennas of open/encrypted frequencies and the electrical network of the property, which will be built inside the Premises on posts and tended in height, in accordance to Title Six (Electrical Power Network) in Article Thirty-Seven. The foregoing is without prejudice to constitute easements under this Regulation. The elevated water tanks that are necessary to build by the Company of Investments Lobería of Curiñanco Limited for proper water distribution to all parcels of land, as well as its drivers, equipment, pumps, generator components, ducts, pipes, water joints and water networks shall be considered common property and destined for the benefit of all parcels, being obliged the Communards in the future to provide the facilities for the execution of any work necessary and required by the homeowners, to get those resources for the benefit of the parcel , without any community owner or the homeowners association that owns the common areas, to oppose the imposition and / or exercise of such encumbrances of the properties. According to the plan subdivision, parcel number thirty-six affects easement of access to parcels number thirty-seven, thirty-eight, thirty-nine, forty, forty-one and forty-two in a three-meter-wide strip; parcel numbers thirty-seven, thirty-eight, thirty-nine, forty, and forty-one respectively according to plan subdivision, are subject to easement to allow access in a strip three-meter-wide on all fronts giving way for pedestrian traffic. In the deed of sale of the first transfer, specifically, parcels number thirty-seven, thirty-eight, thirty-nine, forty and forty-one will bear the burden of access assessment on a strip three meters wide in the terms indicated above. It is established that the easements under this article performed within the Premises, will be without cost to the Company of Investments Lobería of Curiñanco Limited, with the exception of costs associated with the posts/towers and wire distribution for electrical power, to the gravel of all access roads and inner walkways of the property, to the construction matrix suitable for distributing water to each of the parcels' [gravity-fed] water storage tanks. For initiating work of gravel of access and inner walkways at the expense of the Company of Investments Lobería of Curiñanco Limited, will be considered within a period of ninety days from the date of the first lot purchase of the Premises.

ARTICLE TEN Owners may not rent or lease for use or enjoyment, any title of their site or lot in a way that violates the obligations and prohibitions laid down in the present Regulation. Owners must establish explicitly, in every contract of lease or transfer of use to be held, the obligation of the lessee or transferee to accept and abide by the provisions of the present Regulation, which shall be applicable to them with the same courage and strength as to the owners, a commitment that is expressed formally by the mere fact of signing the contract of sale for their respective parcel. The infringement of tenants, users or assignees, of any of the provisions contained in the present Regulation will be sufficient grounds for terminating their lease or transfer of use, without prejudice to the sanctions established in the present Regulation or, whenever applicable, in the law. The administrator of the estates, is empowered to demand the immediate termination of the lease, use and enjoyment, or transfer of use, on behalf of the owner of the respective parcel. Violation of the provisions of this article on part of the owner, will result in a fine equivalent in Chilean pesos of ten to fifty monthly tax units (“unidades tributarias mensuales” or U.T.M.) as determined by the Administrator and/or the Assembly of Owners.

ARTICLE ELEVEN The limitations, obligations, servitudes and prohibitions laid down in this Regulation will affect the domain of the parcels of the Parcels in perpetuity, and shall be recorded in the Registry of the Conservator of Real Estate of Valdivia along with the domain title of the property. With the understanding that, by the mere fact of the acquisition of a parcel, each owner agrees to comply with the obligations and prohibitions contained in the present Regulation and waives any recourse for its inapplicability without worth any provision to the contrary. What has been said to the owner, applies in the same terms to those who have, at any title, possession, use and enjoyment of the plots. The Administrator of the Parcels will ensure that the owners or occupants comply with the provisions

contained in this Regulation. In the event that an owner or occupant incurs or threatens to incur a violation of these provisions, the Administrator shall enact measures to prevent the breach, to put an end to it, apply sanctions, and appeal for applicable compensation.

TITLE TWO

GOODS AND COMMON EXPENSES

ARTICLE TWELVE They have the character of goods and domain services and use the following according to the plan of subdivision of the Premises Curiñanco Hijueta Number Two mentioned in the preamble (Identification of the Property and Boundaries) of the present Regulation in point number four: a) lots number one, fourteen, thirty-six, forty-three and forty-eight respectively b) access to the Premises, internal communication channels or paths which exist or may be created in the future, both for vehicular and pedestrian traffic, parking, paths, gravity fed water storage tanks, gazebos, green areas, squares and plazas, traffic signals and any others for general use in the existing development or what may be created in the future; (c) future buildings that may be constructed in lots one, fourteen, thirty-six, forty-three and forty-eight intended for the administration, cleaning and decoration, surveillance, entertainment and recreation of the owners of the Premises; (d) infrastructure for sanitation and electricity installed in the common spaces.

ARTICLE THIRTEEN The owners of the parcels and the people who are granted their use and enjoyment may also freely use the common areas without encumbering on the exercise of those same rights by other owners and occupants. The General Assembly of Owners may determine rules for fair and orderly use of the common areas.

ARTICLE FOURTEEN The amount of the common expenses will be apportioned equally among all sites or lots of the property that are not considered for common use, and shall be paid as anticipated annuities in accordance to the value determined in Unidades de Fomento (U.F.) for such year at the first Ordinary Assembly held the first day available in the month April, as indicated in Article Twenty-One. The obligation to pay the annual public expenditure in advance by the owner will be generated from the acquisition date of the respective site or lot and shall be settled and paid within thirty days following its acquisition. If the domain of one of the lots belongs to several persons, natural or legal, all shall be jointly liable for the payment of common expenses and all obligations under the present Regulation If in arrears in the payment of the common expenses, and other measures of coercion, current interest will accrue, which will be settled and paid along with the principal obligation. Also, a fine of half a Unidad de Fomento (U.F.) will be charged per month, starting from the second month of delay. For implementation purposes of that rule, it will be understood by "second month of delay," from which the fines accrue, the subsequent calendar month in which the owner acquired the respective parcel. Excluded from all kinds of common expenses, whether ordinary or extraordinary, are all sites or lots whose domains are in the possession of the Investment Company Lobería of Curiñananco Limited. For all purposes shall ordinary common expenses be considered that correspond to the management, repair, maintenance, cleaning, electrical consumption for lighting and potable water corresponding to common property, removal of waste, irrigation, remuneration of the Administrator, salaries of gardeners, caregivers and other staff needed for the operation of the Premises, social laws, taxes, insurance, etc.; and, in general, all that is necessary for good management and conservation of the Premises. Additional costs shall be understood as extraordinary common expenses, or that are different from those referred to above, the amounts used to implement projects or new works in the land, with the prior agreement of the General Assembly of Owners. The Administrator shall prepare and submit to the First General Assembly of each year, a proposition listing the value of the ordinary common expenses for the next calendar year; that

same Assembly must submit a proposal listing all projects or works to be carried out during the following calendar year, and a preliminary budget or cost estimate for each project or work. Any owner may present, within a term no less than forty-five days before the Assembly initiatives and proposals for the execution of projects or new works, with the necessary justification and cost estimates or preliminary budget. Before giving a final course of action for such proposition, the Administrator may, if deemed necessary, carry out an assessment of the technical and economic feasibility of the project or new work and may request further background information from the owner who presented the proposition. If there are doubts or objections from the Administrator, all records will be submitted for consideration at the next Assembly, whether Ordinary or Extraordinary. The owners will make their presentation in the first General Assembly concerning fees and ordinary or extraordinary common expenses. All projects or new works not covered by the budgets submitted by the Administrator to the Assembly of Owners that have an equivalent cost in Chilean pesos of one hundred Unidades de Fomento (U.F.) shall be subject to the consideration and approval of the joint owners by means of a special inquiry. For the outlay for projects or minor new works required for the successful development of the Premises, the Administrator may provide exclusively in cases of emergencies, without consultation of the owners, from the Reserve Fund equivalent in Chilean pesos of one hundred Unidad de Fomento (U.F.); then should duly inform the owners showing how such funds were used. With the copy of the assembly, the administrator accompanies a certificate, which shall indicate that the annual quotas of the common expenses that are owed by the owner, plus interest and penalties accrued until the date of issuance of the certificate.

ARTICLE FIFTEEN The obligation to pay the common expenses will always follow the owner of the site or lot, even with regard to expenses accrued prior to its acquisition, whatever date it is due. The owner, by special agreement, may allocate the obligation to pay expenses and common expenses of third parties, but shall not be relieved from his obligation to pay them when the Administrator so requires, without prejudice of his rights against the referred third parties.

ARTICLE SIXTEEN All owners are obliged to inform the Administrator of any transfer of ownership taking place, indicating the full name and address of the new purchaser, with the warning that if they fail to do so they will be jointly liable for the payment of the common expenses corresponding to the site or lot that has been transferred; This communication or notice must be given within thirty days after the date granting the respective public transfer deed of sale or extension of the instrument which serves to transfer title of the domain. In giving this communication, the previous owner should be required, as proof of compliance of their obligation, have a receipt from the Administrator.

ARTICLE SEVENTEEN The Administrator shall propose modalities or ways of channeling the payment of common expenses to the co-owners, recruitment of banking services or other institutions for the payment thereof, the procedures of judicial and extrajudicial collection of unpaid common expenses, procedures and percentage of partial waiver of accrued fines and payment facilities of these same fines. In no event will one hundred percent of the fines be forgiven, if has been initiated in court proceedings or judicial or extra-judicial collection procedures; in these cases, at least enough fines will be charged to cover the administrative and professional expenses of collection, including attorneys' fees and court receivers.

ARTICLE EIGHTEEN Each new owner at the time of their official incorporation to the Registry of Owners of the Premises must make a one-time and compulsory contribution equivalent in Chilean pesos to 10 Unidades de Fomento (U.F.) per lot acquired, in order to maintain, permanently, a Reserve Fund, which will increase with the collection of fines given by the Administrator to the owners object of these.

Approval to use these additional contributions, whether due to natural disasters or other disasters deemed necessary to provide, in whole or in part, of the existing Reserve Fund. The Administrator will find the best way to invest the Reserve Fund in order to avoid devaluation which must be duly informed to the the Assembly in due time.

TITLE THREE ADMINISTRATION

ARTICLE NINETEEN Everything related to the management and preservation of common areas and relations of domestic order concerning the present Regulation, shall be resolved by the Owners gathered in Assemblies or by their authorized representative; understood as, the person who the owner designates for this responsibility by a simple power, which must be verified on the day of the Assembly. The General Assembly of Owners or Proprietors, or simply "the Assembly", will be the governing body of the Premises, and validly adopted agreements are binding on all owners or occupants and the Administrator. It recognizes the right of Owners or their authorized representative, to participate and intervene in the Assemblies, as well as to freely express their views and proposals on matters relating to the general interest of the Premises and its progress.

ARTICLE TWENTY Whereas the buyers of different lots of the premises will be mostly foreigners with temporary residence in Chile, it's established that all communications concerning the Administration, which will include citations to both ordinary and extraordinary Assemblies to be carried out within the Premises or other location designated for this purpose, will be made by the Administrator via email; means by which the Owners may wish to commit their support. Is established, which can only vote via e-mail, those owners who (or who are authorized by the owners) have predesignated their email address, and stated expressly this option, to the administrator. In this case, a vote must be made within the time limits that are listed below, and shall be considered as a valid vote. The call with the topics on the Table to be discussed in Assemblies will be sent by the Administrator of the Premises in Spanish and English, and each owner will have at least thirty days prior to the call date, except in the case of extraordinary assemblies that serve the urgency of the citation, the time may be less than stipulated. The Assembly must always include the start time in the notice of citation, and if there is no attendance, It will be scheduled again setting the new time in the second citation. All topics on the table of the different assemblies, subject to a vote of the owners, will be written by the administrator, so owners can make a correct descion, or correct statement, in a way that they can only accept or reject them. Voting, comments or proposals on the terms shall be returned via e-mail to lareservadecurinanco@gmail.com at least five days prior to the date set forth in the citations of Assembly, which must be answered in the native language of the Owner and also in the Spanish language, if the latter isn't his native language. Once the Administrator receives e-mail voting, it shall print and file, so that after receiving the last vote within the period mentioned, and established time Chile, the administrator shall vote count and subsequent analysis these. Votes issued via email on against each of the topics of the Table of the Assembly will be considered as votes validly issued, which must be added to the vote of the Owners who may be present at the time of the Assembly or by any authorized representative. It is the set standard for all kinds of votes, both from ordinary and extraordinary Assemblies on the first or second citation, to be counted with the personal assistance or by proxy, of at least fifty-one percent of " enabled " Owners of the Premises. Agreements shall be adopted by a majority of owners who are present or represented in the Assembly whose voting, which will be validly adopted, should be duly registered in the Book of Records. All resolutions and decisions adopted by the Assembly should not affect or infringe on the interests of the Company of Investments Lobería of Curiñanco Limited. For sending to the owners, via email, the information relevant to the administration of the property, or information of interest, which

will include the citation to assembly and the topics of the table to be discussed at these meetings should the owners at the time to have the title to their respective parcel and enter officially to the Register of owners or members of the property , obligatorily, to all personal antecedentes for proper registration, which should include: name , nationality, address, landline and mobile phones, e-mail. Extraordinary assemblies will only address the issues expressly included in the topics of the citation; ordinary Assemblies shall always contain a point on the topics themed "Miscellaneous", so that the Owners can raise their concerns or propositions related to topics of general interest of the Premises. There will be two ordinary Assemblies per year: the first one will be held the first available day in the month of April, the first one scheduled for the first of April in the year two thousand nine at fifteen hundred hours, Chile time, in the city of Valdivia; and must, at the very least, deal with the following: a) a presentation by the Administrator detailing the Balance sheet and financial statement of the Premises for the previous calendar year, and its approval or rejection by the co-owners; (b) the approval of the ordinary common expenses for the next calendar year; (c) any increase of the Reserve Fund, specifying the resources available or receivable d) the submission and approval of the project budgets or new works and other extraordinary common expenses. The second ordinary Assembly will be held the first available day in the month of October each year, the first one to be scheduled for the first of October in the year two thousand nine at fifteen hundred hours, Chile time, in the city of Valdivia, and must, at the very least, deal with the following topics: to) the submission and approval of budgets for new projects or new works and extraordinary common expenses, and b) the determination of fees expected to fund such projects or new works. Extraordinary Assembly meetings can be held at any time, according to the following criteria: a) the needs of the Premises, b) when, at the discretion of the administrator, or at least 10% of the owners or their authorized representatives, they personally request the administrator, or by email. c) dictate the normal development of the property or mitigating problems of a serious or urgent nature. The following matters must necessarily be dealt with in the extraordinary Assembly one) the partial amendment of the present Regulation should consider keeping fixed the clause stipulated in Article Fourteen above, based on the exclusion of payment of common expenses to all sites or lots whose domain to that date is still held by the Company of Investments Lobería of Curiñanco Limited; two) the removal of the Administrator and the appointment of a new Administrator, the occurrence of any serious incident affecting the Premises in general or a group of Owners, and that requires a prompt decision to avoid or minimize damages, significant deterioration of living conditions inside the Premises or other negative situations of consideration. In the first ordinary General Assembly of Owners it is mandatory to address the following topics: a) appointing an Administrator, b) determine the salary of the Administrator, c) a signed service agreement between the Administrator and community organization which represents members of Curiñanco Reserve.

ARTICLE TWENTY-ONE Each owner shall have one vote for the respective site or lot he owns. Only “suitable” co-owners have voting rights, meaning those who are current with their payments for common expenses. Any partial amendment of the present Regulation must fully respect the spirit and principles expressed in its preamble in relation to the healthy coexistence, respect for privacy, promoting and protecting the environment. Resolutions adopted pursuant to that which was indicated above will be mandatory for all Owners, whether or not they attended the Assembly, is found up to date or not in their payments for common expense, fees, or obligations that are determined by the Assembly. Owners will have access at all times to all documentation of the Premises, including the minutes of Assemblies, correspondence of the Premises, accounting, monthly statements, bank checking account balances and investment fund account of the Premises, salary payments, contracts, payment receipts and cash received.

ARTICLE TWENTY-TWO Each owner may authorize the occupation of his residence within the Premises

to a third party not listed as a tenant in the records of the Administration, and should be reported in advance to the Administrator. The occupants of the residence authorized by the Owner shall be obliged to comply with the rules of coexistence rules laid down in the present Regulation during their period of stay. In any case, the Owner is always responsible for any breach of the present Regulation by the persons he authorized, including those that do it under any other title acquired by extension of the domain.

ARTICLE TWENTY-THREE Each Owner or who represent their rights, shall have powers to monitor the performance of the Administrator, requesting all information needed to determine the proper performance of its functions, ensuring faithful and strict compliance with the Regulation and Assembly agreements in particular, and check that the measures taken by the Administrator on matters of general interest of the Premises, such as: security, preservation of the environment, economic and financial management, surveillance and preservation of assets for community use and development of the Premises, recruitment and staff performance, and other matters within its competence developed in a framework of the principles of respect for privacy, honor, healthy coexistence, as well as environmental protection.

ARTICLE TWENTY-FOUR All Owners may report before the Assembly, the arbitrariness or abuse that may be incurred by the Administrator in the performance of their duties, as well as the improper exercise of the powers vested in him under this Regulation, affecting one or more Owners, which will decide what action to take. Without limiting the foregoing, in any case it is understood that the benefit of the majority is above the individual interest, and always on the basis of the principles put forth in the preamble. In any case, no one can argue the benefit of the majority using discrimination based on race, sex or social status, nor violate any other right or guarantee enshrined in the Political Constitution of the Republic of Chile.

ARTICLE TWENTY-FIVE The Premises can be managed by a natural or legal person, which may or may not be an Owner and must be appointed in the first Ordinary Assembly. The Administrator may be removed by the Assembly in the event that he incurs glaring deficiencies in the performance of his duties, is convicted in any capacity of crime or offense, or lack of integrity is duly verified. The Assembly shall appoint his replacement as soon as possible in the event of removal. The duties, functions and salary of the Administrator shall be included in a contract.

ARTICLE TWENTY-SIX The following functions apply to the Administrator: to) the general services in management of the Premises; b) faithful and strict enforcement of the present Regulation; (c) preparation of reports on matters within its competence, presenting them to the Owners' Assembly meeting and adopting measures that seem necessary in all matters related to safety, order, cleanliness and preservation of common facilities of the Premises; (d) Arrange for and execute repairs and conservation measures on equipment, facilities or property of the Premises when they are of an urgent nature, or would jeopardize the safety of property or people, or involve risk of a serious deterioration thereof, or signify grave difficulty to the co-owners; (e) the hiring of personnel subject to labor contract or to contractors or sub-contractors, establishing the terms of those contracts in accordance with current legislation and guidelines determined by the Assembly of Owners; modify, renew, and/or terminate contracts, signing all the necessary documentation; f) monitor compliance by the service personnel of the Premises, their respective functions, duties, schedules and responsibilities; (g) give orders, give instructions and dictate rules mandatory for personnel, as well as the management and preservation of common facilities in accordance with the policies and guidelines set forth by the Assembly of Owners; (h) to judicially and extrajudicially represent the General Assembly of Owners or

Proprietors; in the case of court proceedings, be they ordinary, special or arbitration, concerning the Premises, its administration and/or charging of common expenses, and the designation of attorney or legal representative; (i) bring the Book of Minutes of the Assemblies; (j) carry orderly and up to date record of income and expenditure, accounting of Premises and archives of documents, correspondence, invoices and other tax documents, payment receipts, staff salaries, employment contract settlements and others that are necessary, according to the current legislation; in addition, an updated roster of owners and their payment status for common expenses; (k) to issue or extend certificates requested by the Owners on any matter concerning material facts of the Premises, as being owners of one or more parcels, to be found up to date on payments for common expenses and the like; (l) present to the Assembly an annual plan of development activities related to the conservation, development and improvement of the Premises, of common property and existing facilities or future projects or new works it intends to undertake. The annual plan shall be reviewed periodically and its compliance will be evaluated thirty days before the expiration thereof; (m) to prepare price estimates of ordinary and extraordinary common expenses, accompanied by the necessary justification or funding basis; (n) collect fees or dues from each Owner that corresponds to the financing of the common costs; in fulfilling this function, you can exercise the judicial collection proceedings, confer sponsorship and power, determine and apply penalties and fines when appropriate, and adopt other measures that are come from the law; (ñ) maintain and manage the bank account on behalf of the Assembly of Owners, or legal person in their case, where funds are exclusively handled, corresponding to the income received and expenses incurred by the administration; details of the modes of operation of the current bank account will be agreed upon at the first extraordinary Assembly of Owners; (o) to formalize notary public copies of official documents of the Premises, including records of the Assembly; appear and sign the necessary public deeds awarded in the compliance to their duties, notwithstanding that the Assembly appoints other people to this effect; p) submit an annual account of its administration before the Assembly, and upon request from the Owners, send a monthly statement of revenue and expenses of the Premises; (q) shall have the power and obligation to review individual construction projects to ensure that their orientation it is in accordance with the buildings that the Premises will have as a whole, as determined by the present Regulation for this purpose, and r) call for a meeting of the Assembly of Owners in the following cases: (I) in the opportunities identified by the present Regulation; (II) at the request of a least twenty percent of the Owners, provided that they are up to date on their payments for common expenses and other obligations; and (III) when it deems it necessary for the smooth running of the Premises following a citation issued via email to each Owner; in all these cases, the summon must be sent well in advance.

TITLE FOUR

DESTINY OF PROPERTY

ARTICLE TWENTY-SEVEN Sites or lots shall be intended exclusively for the construction of a house taking up no more than twenty percent of the entire land, which will only be considered for the building of a house and other covered structures, such as service areas, garages, etc., but the uncovered units, which are constructed there. The maximum occupancy of the ground is ten percent. The minimum size for parcels is five thousand square meters and only subdivisions and additions between land and parts of land will be accepted, provided that the minimum size indicated is maintained. You can only build a house with a minimum of two hundred square meters of construction. The maximum height allowed in each house must not exceed ten meters and fifty centimeters, including ceilings. This height shall be measured from the natural terrain to the ridge or highest point of the roof. In the event that the project is raised on a slope, its height midpoint will be considered between the lowest and highest point where the floor of the house touches the ground. It is accordingly agreed to perpetuity, the absolute prohibition to build more than one house per site or lot and establishing in them, animal species that

cause bad odors, are unhealthy or attract vectors, or disturb the tranquillity of the neighboring sites or assign its activity in industry, commerce, camping or any such profiting activity. With the exception, and to resolve supply problems and in consideration of the comfort of the Owners, without violating the principles and spirit of the present Regulation, a project of commercial enterprise can develop in one of the parcels of the land predestined for this purpose, only on Lot No. 61 according to the subdivision plan; a project which in any case shall be subject to the rules of construction and style that prevails in the constructions located on the Premises.

ARTICLE TWENTY-EIGHT To ensure the tranquility, privacy, natural environment and harmony of the Premises as a whole, hunting in all its forms is strictly prohibited as well as logging or cutting of native trees, even if they are located within the acquired parcel, except as indicated in Title One (General Provisions) in Article Seven. The Administrator will regulate all matters relating to adequate protection for the tranquility of the Premises; in exercise of this power, he can prohibit, restrict or regulate actions or activities that present a disturbance of the peace. Any violation to this rule or to be issued on the occasion of his application, shall be punished with a fine equivalent in Chilean pesos of two, and up to ten Unidad de Fomento (U.F.), if it is the first offense; If the Owner repeats the offense, the fine will be equivalent in Chilean pesos of four to twenty Unidades de Fomento (U.F.); every owner shall be liable for the acts of their dependents, family or visitors. The fines applied will be allocated to the maintenance of common property or to increase the Reserve Fund.

ARTILE TWENTY-NINE Once a house is built, all owners are obligated to be insured against all events (fire, injury to third parties, civil liability, natural disasters, etc.) and shall give a copy of their policy to the Administrator.

TITLE FIVE BUILDING CONSTRUCTION

ARTICLE THIRTY All constructions and buildings should be in harmony with each other and with the natural environment of the Premises. They must have the qualities of building number one and two of the building quality setting of the Internal Revenue Service for the appraisal of the properties. Only the finished buildings or constructions will be accepted but additional buildings or sheds, even in provisional form may not be made. Homes for caregivers may not be established nor temporary buildings if not during the process of building the house. These may not be located less than three meters away from the dividing walls and the outer line of closing. Temporary latrines must be installed behind the houses under construction. If construction is executed, the owner of the parcel or project manager should ensure proper management of the work, making sure that the gathering of materials is not blocking the right-of-way access for vehicular, pedestrian or other traffic, or that they be used as work grounds.

ARTICLE THIRTY-ONE As for coating materials, use of stone, native wood in view and non-native wood painted with opaque colors are allowed. The roofing in view will be of minimal slope according to manufacturer's materials and the eaves should be covered.

ARTICLE THIRTY-TWO The yard spaces between the front of the building and the fence line - may only be used as gardens or groves. The lawn must be at least ten meters away from the fence line. Equal measure will be the front yards of the parcels having two interior roads. Constructions of any kind, whether these be garages, car ports, etc., will not be permitted in the space destined for lawn. In the landscaping of the project, and in consideration that private land will have spatial continuity with the subdivision, the walkways and interior roads, it shall be required that the dimensions and position of the

housing bodies are in harmony with the green spaces surrounding the parcel.

ARTICLE THIRTY-THREE The Owners of the parcels will be required to build a fence around them and keep them in good condition, whose characteristics are determined as follows: One) all fences of the parcels that have access to public road must honor in form and construction the criteria for access Portals, must have a height of seventy meters and at least seventy percent of its length should be translucent. Two) all fence access to the parcels, will be established with front fencing, side fencing and dividing fencing must be made of wood, and composed of the wood gates of four by six inches and two small access gates of two by six inches. The fences of the parcels that give way to interior roads, whether head-on or sideways, must be built at a distance of two point five meters from the line of easement of interior roads affecting the respective parcel. Background fences of properties and boundaries with neighboring properties that are not of this same allotment, for security purposes, will not have to conform to the maximum height limitation. Three) the final fence closure of the site will need to be completed by the owner within one year of its acquisition (regardless of whether he started construction of his house within that period), otherwise the Administrator may apply a penalty of ten Unidades de Fomento, which may be repeated every ninety days until the work is complete. Four) the fences remain provisionally authorized only if work is close to completion and shall comply with the specifics of the present Regulation.

ARTICLE THIRTY-FOUR The minimum distance for construction from the dividing fence line will be six meters and the minimum distance between houses will be twelve meters. Septic tanks may not be built less than six meters away from any boundary with neighbors; and the installation and operation of gas tanks must strictly adhere to the technical and safety regulations of the country.

ARTICLE THIRTY-FIVE The buyers of parcels, or those who succeeded them in the domain or the mere holders to any title, are obligated to the effective maintenance of the gardens in front of their property, as well as respect the type of tree planting, landscaping, gardening and development that corresponds to a particular line within the Premises, and must maintain and increase tree planting and tend to the irrigation and preservation of existing species. Violation of the rules of the present Title shall be punishable with a fine equivalent in Chilean pesos to 10 Unidades de Fomento, which will be applied by the Administrator and used for the maintenance of common property or to increase the Reserve Fund. This fine can be repeated every ninety days until the compliance with those rules are met.

ARTICLE THIRTY-SIX In order to ensure compliance with the rules laid down in the present Regulation referring to both the Destiny of Property mentioned in Title Four, like the Building Construction determined in Article Five; prior to beginning construction of private homes, the professional team in charge of project development must give a presentation to the Administrator with plans and a report explaining how the project developed. Likewise, a presentation of the preliminary designs of landscaping must be made beforehand, and the Administrator can provide comments in both cases according to the established rules in the present Regulation, which must be met by the owner of the parcel or the team implementing the project.

TITLE SIX

ELECTRIC POWER NETWORK

ARTICLE THIRTY-SEVEN The Company of Investments Lobería of Curiñanco Limited will be in charge of delivering electrical connection to all sites or lots that make up the Premises. The deadline for the start of these works shall not exceed forty-five days from the date of acquisition of the first parcel of the Premises and must have the following characteristics: ELECTRICAL MAINS: will be done by laying along interior roads of the Premises on high posts and lines, located along the paths of distribution and/or in access to each lot or parcel. COST: Each agricultural parcel must pay its right of distribution and consumption of electric power, whose rates will be determined by the company that distributes and delivers the service. Each payment for electricity distribution will correspond to only one housing unit and related facilities per site or lot, so that in case of land subdivision and subsequent construction of a new housing unit, the owner shall be obliged to pay as a new user. The individual connection of each parcel to the house must be channelled underground and will be in total charge of the owner.

TITLE

SEVEN

WATER SERVICE, CONNECTIONS AND WELLS

ARTICLE THIRTY-EIGHT The Company of Investments Lobería of Curiñanco Limited, will be responsible for delivering laying a network of water pipelines in the front of sites or lots that will supply water. The deadline for the start of these works shall not exceed forty-five days from the date of acquisition of the first parcel of the Premises.

ARTICLE THIRTY-NINE Access to water distribution services will require owning a parcel. Therefore, only the domain of their respective parcel gives them the right to access such services in the terms established in the present Regulation, and it shall be the owner's duty to connect to the distribution system and water supply.

ARTICLE FORTY. Each parcel must pay its right of distribution and water supply provided by the Company of Investments Lobería of Curiñanco Limited, whose proceeds will go to increasing the Reserve Fund of the Premises. This value shall be determined for only one housing unit and related facilities. In the subdivision of the land and subsequent construction of a new housing unit, its owner will be obliged to pay as a new user and request a new supply that is to be located in front of the new subdivision. The individual connection for each site or lot is the exclusive responsibility of the owner.

ARTICLE FORTY-ONE. All owners acquiring parcels shall be obliged to consider in their respective construction project, a gravity fed water tank with a minimum capacity of two thousand liters, allowing them to maintain an adequate reserve supply if the internal supply network fails.

TITLE EIGHT

OF RESIDENTIAL INSTALLATIONS

Part One: General instructions

ARTICLE FORTY-TWO The objective of this Title is to establish general rules by which the design, construction and commissioning of the residential water installations and sewer systems in all the parcels of the Premises should be guided. Building a house requires having sanitary solutions and simultaneous execution of disposal systems or wastewater treatment, approved by the Sanitation

Authority. Disposal of wastewater from the parcels must have a treatment system that has at least a degreasing camera and exploration system and chlorination-dechlorination of liquid effluents, and plastic tanks divided into two compartments, the first receives solid waste and water; and the second tank only with water and with chlorination filters, which leaves treated water that may be used for irrigation or other similar purposes. All sanitary projects must be submitted by the owners for their respective parcels and must be approved by the Sanitation Authority. It is prohibited to install septic tanks that do not meet the corresponding sewage treatment plant. Therefore, any work commissioning of residential water or sanitary sewage solutions must be designed and built at the expense of the owner in accordance with the provisions of the present Regulation, and in accordance with the current regulations.

ARTICLE FORTY-THREE Materials, components, devices, equipment and systems used in residential installations must comply with the official Chilean standards existing in this regard and, in their absence with the technical specifications that the Superintendent of Sanitary Services has imparted regarding it.

ARTICLE FORTY-FOUR Before starting residential installations the owner must give notice of initiation to the Administrator attaching a transcript of the project, which is only meant to be informative and must comply with the technical standards that regulate these matters. The responsibility for projects and construction or residential installation correspond respectively to the designer and contractor in charge of the facilities.

Part Two: Residential Water Systems

ARTICLE FORTY-FIVE It shall be the owners' duty to install at their expense a residential starter unit and water meter on the day it's declared that their private distribution network and water supply is operational. Once the private network is declared operational, the owners of sites or lots located in front of the network can connect to their residential installations, at their expense and in accordance with the regulations cited above.

ARTICLE FORTY-SIX The placement of elements such as meters, hydropneumatic equipment and the execution of works such as potable water tanks must conform to the standards or technical specifications of each item both at the stage of implementing civil works and installation of the electromechanical elements, and additionally comply with the necessary tests to achieve optimum performance of work, making each owner responsible for requiring it from the contractor in charge of installations and work.

Part Three: Residential Sewer Installation

ARTICLE FORTY-SEVEN The disposal of wastewater from houses or buildings of each parcel will run (prior approval of such project of said specialty) by any of the individual sewage systems prescribed by the current rules in force that regulates it, in such a way that does not constitute a nuisance, discomfort, or a danger to public health.

ARTICLE FORTY-EIGHT To dispose of residential wastewater in some body or waterway or to incorporate them into the subsoil, it must be carried out according to treatment indicated by the relevant project approved under the current rule.

ARTICLE FORTY-NINE The whole system of pipes needed to connect the properties with septic tanks,

filtering chambers, contact or absorbent chambers or to drive home the final disposal of wastewater, must be in accordance to the terms of its installation, the quality and testing with the provisions of existing regulation governing it.

ARTICLE FIFTY In order to build any work intended for disposal or treatment of wastewater provided under the present Regulation, the project should first be approved by the Sanitation Authority.

ARTICLE FIFTY-ONE. Disposal or treatment of wastewater systems must be maintained in perfect conditions of cleanliness, in such a way which does not constitute a nuisance, discomfort or danger to public health.

ARTICLE FIFTY-TWO All disposal or wastewater treatment systems must be opened and inspected at least once a year in order to verify their working conditions, and each owner is solely responsible for their proper maintenance.

ARTICLE FIFTY-THREE The conservation and sanitary maintenance for disposal or wastewater treatment systems is the sole responsibility of the owner of the site or lot in which it is located.

TITLE NINE INFRACTIONS AND SANCTIONS

ARTICLE FIFTY-FOUR The rules of the present Regulation and the agreements validly adopted by the Assembly must be performed in good faith and therefore require not only what is expressed in them but all things emanating; precisely, the rules or agreements and what is understood to belong thereto. Any infringement of the rules of the present Regulation constitutes an offense susceptible to sanction. If the offense is made by the administrator, regardless of its gravity, the owner may immediately remove and terminate the service contract.

ARTICLE FIFTY-FIVE Infringements of the present Regulation and other legal or regulatory provisions applicable to the Premises and its owners, may be denounced by any member.

ARTICLE FIFTY-SIX Any offense that does not have a specific sanction referred to in this Regulation or other applicable standard, shall be punished with a fine to be set, depending on their gravity and other extenuating or aggravating circumstances, on a sum that will fluctuate in Chilean pesos equivalent to two to five Unidad de Fomento (U.F.); in the event that the offender repeats the same or other offenses, the amount of the fine may fluctuate in Chilean pesos equivalent to five to ten Unidad de Fomento (U.F.). The Administrator shall collect fines, once the Arbitration Board has given its verdict, heeding to the offender. Notwithstanding the expressed, by unanimous decision of the members of the Assembly of Owners, and on reasonable grounds, it may order the applied fine to be suspended; if the offender commits the same or any other offense within the year following the date of the first offense, they will not be granted the benefit of suspension again.

ARTICLE FIFTY-SEVEN The owners gathered in Assembly may appoint an Arbitration Board, if deemed relevant, to resolve any concerns, complaints, violations or interpretation of the present rules and their essence, which can be fulfilled by one or more property owners or the Administrator. Notwithstanding the foregoing, the Arbitration Board, once constituted, may unanimously appoint a qualified attorney specialized to exercise this function.

FINAL ARTICLE The provisions of the present Regulation prevail over any act or special agreements observed by future owners.

Character: the capacity of Mr. Luis Alberto Marchant Hott to act on behalf of The Company of Investments Lobería of Curiñanco Limited, is recorded on public deed on the date ninth of August two thousand seven, Repository one thousand nine hundred ninety dash two thousand seven signed before the Notary of Valdivia Ms. Maria Ines Morales Guarda, registered on page three hundred sixty-four under number two hundred eighty-seven, in the Property Registry of Real Estate of Valdivia in the year two thousand seven. This present public deed extends in accordance to memorandum drafted by the attorney, Mr. Marcial Cofre, and is recorded under the number stated at the beginning of Repository, at the Registry of Public Records and Document Contracts corresponding to the room two months of this year. - To review, ratify and sign in conjunction with the Minister of Faith who authorizes. -Is given copies. I ATTEST DIRECTORY No. 2805-2008.